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Accrual Basis

East Village Homeowners Association
Balance Sheet Prev Year Comparison
As of December 31, 2023

	Dec 31, 23	Dec 31, 22
ASSETS		
Current Assets		
Checking/Savings		
People's Bank Checking	29,287.51	27,012.70
People's Bank Reserve Account	37,235.48	33,173.14
Total Checking/Savings	66,522.99	60,185.84
Accounts Receivable		
Accounts Receivable - Dues	1,100.00	400.00
Total Accounts Receivable	1,100.00	400.00
Other Current Assets		
Undeposited Funds	0.00	1,800.00
Total Other Current Assets	0.00	1,800.00
Total Current Assets	67,622.99	62,385.84
TOTAL ASSETS	67,622.99	62,385.84
LIABILITIES & EQUITY		
Liabilities		
Current Liabilities		
Other Current Liabilities		
Prepaid Dues - Unearned	8,300.00	5,200.00
Total Other Current Liabilities	8,300.00	5,200.00
Total Current Liabilities	8,300.00	5,200.00
Total Liabilities	8,300.00	5,200.00
Equity		
Opening Bal Equity	100.00	100.00
Retained Earnings	57,085.84	61,396.71
Net Income	2,137.15	-4,310.87
Total Equity	59,322.99	57,185.84
TOTAL LIABILITIES & EQUITY	67,622.99	62,385.84

East Village Homeowners Association
Profit & Loss Prev Year To Date Comparison
January through December 2023

	Jan - Dec 23	Jan - Dec 22
Ordinary Income/Expense		
Income		
HOA Dues	43,200.00	43,200.00
Initial Assessment Fees	200.00	600.00
Total Income	<u>43,400.00</u>	<u>43,800.00</u>
Gross Profit	<u>43,400.00</u>	<u>43,800.00</u>
Expense		
Bank Service Charges	10.00	0.00
Inspections	60.00	0.00
Backflow Test	60.00	0.00
Total Inspections	<u>60.00</u>	<u>0.00</u>
Insurance		
Liability Insurance	646.00	623.00
Total Insurance	<u>646.00</u>	<u>623.00</u>
Landscaping		
Additional Maintenance	1,760.57	3,991.23
Annual Maintenance Contract	17,300.91	16,140.84
Backyard Irrigation Review	0.00	1,336.45
Improvements	3,950.00	0.00
Tree & Wetlands Maintenance	3,550.00	3,637.50
Total Landscaping	<u>26,561.48</u>	<u>25,106.02</u>
Licenses and Permits	50.00	100.00
Meetings	85.00	0.00
Miscellaneous	27.00	418.62
Office Expense	52.24	0.00
P.O. Box	180.00	180.00
Postage and Office Supplies	28.95	61.40
Professional Fees		
Bookkeeping	2,120.00	1,920.00
Legal Fees	225.00	0.00
Total Professional Fees	<u>2,345.00</u>	<u>1,920.00</u>
Utilities		
Electric	791.39	791.40
Fire Guard	726.96	726.96
Water	9,261.17	7,218.62
Total Utilities	<u>10,779.52</u>	<u>8,736.98</u>
Total Expense	<u>40,825.19</u>	<u>37,146.02</u>
Net Ordinary Income	<u>2,574.81</u>	<u>6,653.98</u>
Other Income/Expense		
Other Income		
Interest Income	12.34	10.15
Total Other Income	<u>12.34</u>	<u>10.15</u>
Other Expense		
Capital Reserve Study Update	450.00	450.00
Landscape Redesign - Architect	0.00	7,500.00
Landscape Redesign - Legal	0.00	350.00
Sidewalk Repairs	0.00	2,675.00
Total Other Expense	<u>450.00</u>	<u>10,975.00</u>
Net Other Income	<u>-437.66</u>	<u>-10,964.85</u>