

East Village Homeowners Association
Approved Budget
2024

Ordinary Income/Expense

Income

Initial Assessment Fees 400.00

HOA Dues 43,200.00

Total Income 43,600.00

Expense

Association Annual Meeting 400.00

Liability Insurance 650.00

Landscaping

Annual Maintenance Contract 16,200.00

Additional Landscaping Maintenance 2,000.00

Tree and Wetlands Maintenance 4,000.00

Total Landscaping 22,200.00

Licenses and Permits 100.00

Postage and Office Supplies 100.00

Post Office Box 200.00

Bookkeeping 1,920.00

Utilities

Water 10,000.00

Fire Guard 750.00

Electric 800.00

Total Utilities 11,550.00

Total Expense 37,120.00

Net Ordinary Income 6,480.00

Other Income <Expense>

Interest Income 50.00

Capital Reserve Study -500.00

Landscape Project -2,600.00

Driveway & Sidewalk Repairs -3,000.00

Total Other Income <Expense> -6,050.00

Net Income 430.00

Operating Account Transfers

To Reserve Account 2,376.00