

East Village Homeowners Association
Approved Budget
2024

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| Ordinary Income/Expense | |
| Income | |
| Initial Assessment Fees | 400.00 |
| HOA Dues | <u>43,200.00</u> |
| Total Income | <u>43,600.00</u> |
| Expense | |
| Association Annual Meeting | 400.00 |
| Liability Insurance | 650.00 |
| Landscaping | |
| Annual Maintenance Contract | 16,200.00 |
| Additional Landscaping Maintenance | 2,000.00 |
| Tree and Wetlands Maintenance | <u>4,000.00</u> |
| Total Landscaping | 22,200.00 |
| Licenses and Permits | 100.00 |
| Postage and Office Supplies | 100.00 |
| Post Office Box | 200.00 |
| Bookkeeping | 1,920.00 |
| Utilities | |
| Water | 10,000.00 |
| Fire Guard | 750.00 |
| Electric | <u>800.00</u> |
| Total Utilities | <u>11,550.00</u> |
| Total Expense | <u>37,120.00</u> |
| Net Ordinary Income | <u>6,480.00</u> |
| Other Income <Expense> | |
| Interest Income | 50.00 |
| Capital Reserve Study | -500.00 |
| Landscape Project | -2,600.00 |
| Driveway & Sidewalk Repairs | <u>-3,000.00</u> |
| Total Other Income <Expense> | <u>-6,050.00</u> |
| Net Income | <u>430.00</u> |
| Operating Account Transfers | |
| To Reserve Account | <u>2,376.00</u> |