

East Village Homeowners Association
Approved Budget
2020

	<u>2020 Budget</u>
Ordinary Income/Expense	
Income	
Initial Assessment Fees	400.00
HOA Dues	43,200.00
Total Income	<u>43,600.00</u>
Expense	
Association Party	600.00
Backflow Test	75.00
Liability Insurance	650.00
Landscaping	
Monthly Contract	16,000.00
Additional Maintenance & Projects	12,000.00
Total Landscaping	28,000.00
Licenses and Permits	50.00
Capital Reserve Update	175.00
Postage and Office Supplies	125.00
Post Office Box	110.00
Bookkeeping	1,560.00
Utilities	
Water	11,000.00
Fire Guard	800.00
Electric	<u>800.00</u>
Total Utilities	12,600.00
Total Expense	<u>43,945.00</u>
Net Ordinary Income	<u>-345.00</u>
Other Income <Expense>	
Sidewalk Repairs	<u>-5,225.00</u>
Net Income <Loss>	<u>-5,570.00</u>
Operating Account Transfers	
To Reserve Account	<u><u>2,132.00</u></u>