

East Village Homeowners Association
Approved Budget
2022

	Actual 12 mos	2022 Proposed
	<u>2021</u>	Calendar Year
Ordinary Income/Expense		
Income		
Initial Assessment Fees	400.00	400.00
HOA Dues	<u>43,200.00</u>	<u>43,200.00</u>
Total Income	<u>43,600.00</u>	<u>43,600.00</u>
Expense		
Association Party	19.00	500.00
Backflow Test	57.00	75.00
Liability Insurance	665.00	700.00
Landscaping		
Monthly Contract	15,931.00	17,000.00
Miscellaneous Projects	131.00	2,000.00
Tree and Wetland Maintenance	--	4,000.00
Additional Maintenance	<u>4,447.00</u>	<u>4,000.00</u>
Total Landscaping	20,509.00	27,000.00
Licenses and Permits	50.00	50.00
Postage and Office Supplies	216.00	125.00
Post Office Box	110.00	120.00
Bookkeeping	1,590.00	1,920.00
Utilities		
Water	8,644.00	9,000.00
Fire Guard	727.00	800.00
Electric	<u>755.00</u>	<u>800.00</u>
Total Utilities	<u>10,126.00</u>	<u>10,600.00</u>
Total Expense	<u>33,342.00</u>	<u>41,090.00</u>
Net Ordinary Income	<u>10,258.00</u>	<u>2,510.00</u>
Other Income <Expense>		
Interest Income	16.00	16.00
Capital Reserve Study	-225.00	-250.00
Sidewalk Repairs	-3,175.00	-3,000.00
Back Yard Irrigation Review	--	-2,000.00
Landscape Re-design	0.00	-8,000.00
Total Other Income <Expense>	<u>-3,384.00</u>	<u>-13,234.00</u>
Net Income <loss>	<u>6,874.00</u>	<u>-10,724.00</u>
Operating Account Transfers		
To Reserve Account	<u>2,210.00</u>	<u>2,000.00</u>