

East Village Homeowners Association
Profit & Loss Statements
January through December 2022

Accrual Basis

	Jan - Dec 22	Jan - Dec 21
Ordinary Income/Expense		
Income		
HOA Dues	43,200.00	43,200.00
Initial Assessment Fees	600.00	400.00
Total Income	<u>43,800.00</u>	<u>43,600.00</u>
Gross Profit	<u>43,800.00</u>	<u>43,600.00</u>
Expense		
Association Annual Meeting	418.62	0.00
Backflow Test	0.00	57.00
Landscaping		
Additional Maintenance	3,991.23	2,282.03
Annual Maintenance Contract	16,140.84	15,930.84
Backyard Irrigation Review	1,336.45	0.00
Miscellaneous Projects	0.00	131.40
Tree & Wetlands Maintenance	3,637.50	2,165.00
Total Landscaping	<u>25,106.02</u>	<u>20,509.27</u>
Liability Insurance	623.00	665.00
Licenses and Permits	100.00	50.00
Office Expense	0.00	147.97
P.O. Box Rent	180.00	110.04
Postage	61.40	87.20
Professional Fees		
Bookkeeping	1,920.00	1,590.00
Total Professional Fees	<u>1,920.00</u>	<u>1,590.00</u>
Utilities		
Electric	791.40	755.23
Fire Guard	726.96	727.34
Water	7,218.62	8,643.05
Total Utilities	<u>8,736.98</u>	<u>10,125.62</u>
Total Expense	<u>37,146.02</u>	<u>33,342.10</u>
Net Ordinary Income	<u>6,653.98</u>	<u>10,257.90</u>
Other Income/Expense		
Other Income		
Interest Income	10.15	16.41
Total Other Income	<u>10.15</u>	<u>16.41</u>
Other Expense		
Capital Reserve Study Update	450.00	225.00
Landscape Redesign - Architect	7,500.00	0.00
Landscape Redesign - Legal	350.00	0.00
Sidewalk Repairs	2,675.00	3,175.00
Total Other Expense	<u>10,975.00</u>	<u>3,400.00</u>
Net Other Income	<u>-10,964.85</u>	<u>-3,383.59</u>
Net Income	<u>-4,310.87</u>	<u>6,874.31</u>

East Village Homeowners Association
Comparative Balance Sheets
As of December 31, 2022 and 2021

Accrual Basis

	<u>Dec 31, 22</u>	<u>Dec 31, 21</u>
ASSETS		
Current Assets		
Checking/Savings		
People's Bank Checking	27,012.70	32,058.72
People's Bank Reserve Account	<u>33,173.14</u>	<u>33,162.99</u>
Total Checking/Savings	60,185.84	65,221.71
Accounts Receivable		
Accounts Receivable - Dues	400.00	1,350.00
Total Accounts Receivable	400.00	1,350.00
Other Current Assets		
Undeposited Funds	1,800.00	800.00
Total Other Current Assets	<u>1,800.00</u>	<u>800.00</u>
Total Current Assets	<u>62,385.84</u>	<u>67,371.71</u>
TOTAL ASSETS	<u><u>62,385.84</u></u>	<u><u>67,371.71</u></u>
LIABILITIES & EQUITY		
Liabilities		
Current Liabilities		
Other Current Liabilities		
Prepaid Dues - Unearned	5,200.00	5,875.00
Total Other Current Liabilities	<u>5,200.00</u>	<u>5,875.00</u>
Total Current Liabilities	<u>5,200.00</u>	<u>5,875.00</u>
Total Liabilities	<u>5,200.00</u>	<u>5,875.00</u>
Equity		
Opening Bal Equity	100.00	100.00
Retained Earnings	61,396.71	54,522.40
Net Income	<u>-4,310.87</u>	<u>6,874.31</u>
Total Equity	<u>57,185.84</u>	<u>61,496.71</u>
TOTAL LIABILITIES & EQUITY	<u><u>62,385.84</u></u>	<u><u>67,371.71</u></u>

East Village Homeowners Association
Approved Budget
2023

	<u>2023</u>
Ordinary Income/Expense	
Income	
Initial Assessment Fees	400.00
HOA Dues	<u>43,200.00</u>
Total Income	<u>43,600.00</u>
Expense	
Association Annual Meeting	500.00
Liability Insurance	650.00
Landscaping	
Annual Maintenance Contract	16,200.00
Additional Landscaping Maintenance	4,000.00
Tree and Wetlands Maintenance	<u>4,000.00</u>
Total Landscaping	24,200.00
Lenses and Permits	100.00
Postage and Office Supplies	100.00
Post Office Box	200.00
Bookkeeping	1,920.00
Utilities	
Water	8,000.00
Fire Guard	750.00
Electric	<u>800.00</u>
Total Utilities	<u>9,550.00</u>
Total Expense	<u>37,220.00</u>
Net Ordinary Income	<u>6,380.00</u>
Other Income <Expense>	
Interest Income	50.00
Capital Reserve Study	-450.00
Driveway & Sidewalk Repairs	<u>-3,000.00</u>
Total Other Income <Expense>	<u>-3,400.00</u>
Net Income	<u>2,980.00</u>
Operating Account Transfers	
To Reserve Account	<u>2,060.00</u>