

East Village Homeowners Association

Balance Sheet

As of December 31, 2021

	Dec 31, 21	Dec 31, 20
ASSETS		
Current Assets		
Checking/Savings		
Reserve Account	33,162.99	28,818.58
People's Bank of Commerce	32,058.72	29,403.82
Total Checking/Savings	65,221.71	58,222.40
Accounts Receivable		
Accounts Receivable		
Accounts Receivable	1,050.00	700.00
Total Accounts Receivable	1,050.00	700.00
Other Current Assets		
Undeposited Funds		
Undeposited Funds	1,100.00	1,400.00
Total Other Current Assets	1,100.00	1,400.00
Total Current Assets	67,371.71	60,322.40
TOTAL ASSETS	67,371.71	60,322.40
LIABILITIES & EQUITY		
Liabilities		
Current Liabilities		
Other Current Liabilities		
Prepaid Dues - Uncarried	5,875.00	5,700.00
Total Other Current Liabilities	5,875.00	5,700.00
Total Current Liabilities	5,875.00	5,700.00
Total Liabilities	5,875.00	5,700.00
Equity		
Opening Bal Equity	100.00	100.00
Retained Earnings	54,522.40	58,823.05
Net Income	6,874.31	-4,300.65
Total Equity	61,496.71	54,622.40
TOTAL LIABILITIES & EQUITY	67,371.71	60,322.40

East Village Homeowners Association
Profit & Loss
January through December 2021

	Jan - Dec 21	Jan - Dec 20
Ordinary Income/Expense		
Income		
Initial Assessment Fees	400.00	600.00
HOA Dues	43,200.00	43,200.00
Total Income	43,600.00	43,800.00
Gross Profit	43,600.00	43,800.00
Expense		
Association Block Party	19.20	0.00
Inspections		
Backflow Test	57.00	53.00
Total Inspections	57.00	53.00
Insurance		
Liability Insurance	665.00	662.00
Total Insurance	665.00	662.00
Landscaping		
Miscellaneous Projects	131.40	0.00
Monthly Maintenance Contract	15,930.84	15,484.32
Additional Maintenance	4,447.03	6,983.24
Maintenance/Upgrades	0.00	6,525.00
Total Landscaping	20,509.27	28,992.56
Licenses and Permits	50.00	50.00
Postage and Office Supplies	215.97	68.50
Post Office Box	110.04	120.04
Professional Fees		
Accounting	1,590.00	1,560.00
Total Professional Fees	1,590.00	1,560.00
Utilities		
Water	8,643.05	9,705.40
Fire Guard	727.34	726.96
Electric	755.23	731.51
Total Utilities	10,125.62	11,164.97
Total Expense	33,342.10	42,671.07
Net Ordinary Income	10,257.90	1,128.93
Other Income/Expense		
Other Income		
Interest Income	16.41	20.42
Total Other Income	16.41	20.42
- Other Expense		
Sidewalk Repairs	3,175.00	5,225.00
Capital Reserve Study	225.00	225.00
Total Other Expense	3,400.00	5,450.00
Net Other Income	-3,383.59	-5,429.58
Net Income	6,874.31	-4,300.65