

6:04 PM  
01/20/21  
Accrual Basis

East Village Homeowners Association  
Balance Sheet  
As of December 31, 2020

	Dec 31, 20	Dec 31, 19
<b>ASSETS</b>		
<b>Current Assets</b>		
<b>Checking/Savings</b>		
Reserve Account	28,818.58	28,798.16
People's Bank of Commerce	29,403.82	33,674.89
Total Checking/Savings	58,222.40	62,473.05
<b>Accounts Receivable</b>		
<b>Accounts Receivable</b>		
700.00	750.00	
Total Accounts Receivable	700.00	750.00
<b>Other Current Assets</b>		
<b>Undeposited Funds</b>		
1,400.00	700.00	
Total Other Current Assets	1,400.00	700.00
<b>Total Current Assets</b>	<u>60,322.40</u>	<u>63,923.05</u>
<b>TOTAL ASSETS</b>	<u><b>60,322.40</b></u>	<u><b>63,923.05</b></u>
<b>LIABILITIES &amp; EQUITY</b>		
<b>Liabilities</b>		
<b>Current Liabilities</b>		
<b>Other Current Liabilities</b>		
<b>Prepaid Dues - Unearned</b>		
5,700.00	5,000.00	
Total Other Current Liabilities	5,700.00	5,000.00
<b>Total Current Liabilities</b>	<u>5,700.00</u>	<u>5,000.00</u>
<b>Total Liabilities</b>	<u>5,700.00</u>	<u>5,000.00</u>
<b>Equity</b>		
<b>Opening Bal Equity</b>	100.00	100.00
<b>Retained Earnings</b>	58,823.05	59,522.70
<b>Net Income</b>	-4,300.65	-699.65
<b>Total Equity</b>	<u>54,622.40</u>	<u>58,923.05</u>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<u><b>60,322.40</b></u>	<u><b>63,923.05</b></u>

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East Village Homeowners Association  
Profit & Loss  
January through December 2020

	Jan - Dec 20	Jan - Dec 19
<b>Ordinary Income/Expense</b>		
<b>Income</b>		
Initial Assessment Fees	600.00	200.00
HOA Dues	43,200.00	43,200.00
<b>Total Income</b>	43,800.00	43,400.00
<b>Gross Profit</b>	43,800.00	43,400.00
<b>Expense</b>		
Association Block Party	0.00	453.16
Inspections		
Backflow Test	53.00	53.00
<b>Total Inspections</b>	53.00	53.00
Insurance		
Liability Insurance	662.00	629.00
<b>Total Insurance</b>	662.00	629.00
Landscaping		
Conformity Project	0.00	3,798.00
Additional Maintenance	6,983.24	5,205.44
Monthly Contract	15,484.32	13,923.52
Maintenance/Upgrades	6,525.00	0.00
<b>Total Landscaping</b>	28,992.56	22,926.96
Licenses and Permits	50.00	50.00
Office Supplies	2.50	3.00
Postage and Delivery	66.00	65.20
P.O. Box	120.04	110.04
Professional Fees		
Accounting	1,560.00	1,560.00
<b>Total Professional Fees</b>	1,560.00	1,560.00
Utilities		
Water	9,706.40	10,624.10
Fire Guard	726.96	710.22
Electric	731.61	695.88
<b>Total Utilities</b>	11,164.97	12,030.20
<b>Total Expense</b>	42,671.07	37,880.56
<b>Net Ordinary Income</b>	1,128.93	5,519.44
<b>Other Income/Expense</b>		
<b>Other Income</b>		
Interest Income	20.42	41.24
<b>Total Other Income</b>	20.42	41.24
<b>Other Expense</b>		
Capital Reserve Study	225.00	175.00
Other Expense		
Driveway & Sidewalk repairs	5,225.00	0.00
Abbott Fence Project	0.00	5,357.00
Little Free Library Project	0.00	728.33
<b>Total Other Expense</b>	5,225.00	6,085.33
<b>Total Other Expense</b>	5,450.00	6,260.33
<b>Net Other Income</b>	-5,429.58	-6,219.09
<b>Net Income</b>	<b>-4,300.65</b>	<b>-699.65</b>