

East Village Homeowners Association
Balance Sheet
As of December 31, 2020

	<u>Dec 31, 20</u>	<u>Dec 31, 19</u>
ASSETS		
Current Assets		
Checking/Savings		
Reserve Account	28,818.58	28,798.16
People's Bank of Commerce	29,403.82	33,674.89
Total Checking/Savings	58,222.40	62,473.05
Accounts Receivable		
Accounts Receivable	700.00	750.00
Total Accounts Receivable	700.00	750.00
Other Current Assets		
Undeposited Funds	1,400.00	700.00
Total Other Current Assets	1,400.00	700.00
Total Current Assets	60,322.40	63,923.05
TOTAL ASSETS	<u>60,322.40</u>	<u>63,923.05</u>
LIABILITIES & EQUITY		
Liabilities		
Current Liabilities		
Other Current Liabilities		
Prepaid Dues - Unearned	5,700.00	5,000.00
Total Other Current Liabilities	5,700.00	5,000.00
Total Current Liabilities	5,700.00	5,000.00
Total Liabilities	5,700.00	5,000.00
Equity		
Opening Bal Equity	100.00	100.00
Retained Earnings	58,823.05	59,522.70
Net Income	-4,300.65	-699.65
Total Equity	54,622.40	58,923.05
TOTAL LIABILITIES & EQUITY	<u>60,322.40</u>	<u>63,923.05</u>

East Village Homeowners Association
Profit & Loss
January through December 2020

	Jan - Dec 20	Jan - Dec 19
Ordinary Income/Expense		
Income		
Initial Assessment Fees	600.00	200.00
HOA Dues	43,200.00	43,200.00
Total Income	43,800.00	43,400.00
Gross Profit	43,800.00	43,400.00
Expense		
Association Block Party	0.00	453.16
Inspections		
Backflow Test	53.00	53.00
Total Inspections	53.00	53.00
Insurance		
Liability Insurance	662.00	629.00
Total Insurance	662.00	629.00
Landscaping		
Conformity Project	0.00	3,798.00
Additional Maintenance	6,983.24	5,205.44
Monthly Contract	15,484.32	13,923.52
Maintenance/Upgrades	6,525.00	0.00
Total Landscaping	28,992.56	22,926.96
Licenses and Permits	50.00	50.00
Office Supplies	2.50	3.00
Postage and Delivery	66.00	65.20
P.O. Box	120.04	110.04
Professional Fees		
Accounting	1,560.00	1,560.00
Total Professional Fees	1,560.00	1,560.00
Utilities		
Water	9,706.40	10,624.10
Fire Guard	726.96	710.22
Electric	731.61	695.88
Total Utilities	11,164.97	12,030.20
Total Expense	42,671.07	37,880.56
Net Ordinary Income	1,128.93	5,519.44
Other Income/Expense		
Other Income		
Interest Income	20.42	41.24
Total Other Income	20.42	41.24
Other Expense		
Capital Reserve Study	225.00	175.00
Other Expense		
Driveway & Sidewalk repairs	5,225.00	0.00
Abbott Fence Project	0.00	5,357.00
Little Free Library Project	0.00	728.33
Total Other Expense	5,225.00	6,085.33
Total Other Expense	5,450.00	6,260.33
Net Other Income	-5,429.58	-6,219.09
Net Income	<u><u>-4,300.65</u></u>	<u><u>-699.65</u></u>