

East Village Homeowners Association
Approved Budget
2018

	<u>2018 Budget</u>
Ordinary Income/Expense	
Income	
Initial Assessment Fees	
HOA Dues	43,200.00
Total Income	<u>43,200.00</u>
Expense	
Association Block Party	600.00
Bank Service Charges - Checks	40.00
Inspections	
Backflow Test	100.00
Total Inspections	100.00
Insurance	
Liability Insurance	600.00
Total Insurance	600.00
Landscaping	
Monthly Contract	13,600.00
Additional Maintenance	1,000.00
Special Projects	7,500.00
Total Landscaping	22,100.00
Licenses and Permits	50.00
Postage and Delivery	30.00
P.O. Box	120.00
Professional Fees	
Bookkeeping	1,320.00
Total Professional Fees	1,320.00
Repairs	
Driveway/Sidewalk Repairs	3,000.00
Utilities	
Water	8,000.00
Fire Guard	675.00
Electric	550.00
Total Utilities	9,225.00
Total Expense	<u>37,185.00</u>
Net Ordinary Income	6,015.00
Other Income <Expense>	
Capital Reserve Study	-200.00
Signage for Village	-3,500.00
Interest Income	15.00
Total Other Income <Expense>	<u>-3,485.00</u>
Net Income	<u>2,530.00</u>
Operating Account Transfers	
To Reserve Account	<u>2,188.00</u>