

East Village Homeowners Association
Approved Budget
2018

<u>2018 Budget</u>	
Ordinary Income/Expense	
Income	
Initial Assessment Fees	
HOA Dues	43,200.00
Total Income	<u>43,200.00</u>
Expense	
Association Block Party	600.00
Bank Service Charges - Checks	40.00
Inspections	
Backflow Test	100.00
Total Inspections	<u>100.00</u>
Insurance	
Liability Insurance	600.00
Total Insurance	<u>600.00</u>
Landscaping	
Monthly Contract	13,600.00
Additional Maintenance	1,000.00
Special Projects	<u>7,500.00</u>
Total Landscaping	22,100.00
Licenses and Permits	50.00
Postage and Delivery	30.00
P.O. Box	120.00
Professional Fees	
Bookkeeping	<u>1,320.00</u>
Total Professional Fees	1,320.00
Repairs	
Driveway/Sidewalk Repairs	3,000.00
Utilities	
Water	8,000.00
Fire Guard	675.00
Electric	<u>550.00</u>
Total Utilities	9,225.00
Total Expense	<u>37,185.00</u>
Net Ordinary Income	6,015.00
Other Income <Expense>	
Capital Reserve Study	-200.00
Signage for Village	-3,500.00
Interest Income	<u>15.00</u>
Total Other Income <Expense>	<u>-3,485.00</u>
Net Income	<u>2,530.00</u>
 Operating Account Transfers	
To Reserve Account	<u>2,188.00</u>