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01/11/18

Accrual Basis

East Village Homeowners Association

Balance Sheet

As of December 31, 2017

	Dec 31, 17
ASSETS	
Current Assets	
Checking/Savings	24,346.01
Reserve Account	49,010.12
People's Bank of Commerce	
Total Checking/Savings	73,356.13
Accounts Receivable	
Accounts Receivable	700.00
Total Accounts Receivable	700.00
Other Current Assets	
Undeposited Funds	1,700.00
Total Other Current Assets	1,700.00
Total Current Assets	75,756.13
TOTAL ASSETS	75,756.13
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
Prepaid Dues - Unearned	4,000.00
Total Other Current Liabilities	4,000.00
Total Current Liabilities	4,000.00
Total Liabilities	4,000.00
Equity	
Opening Bal Equity	100.00
Retained Earnings	65,206.83
Net Income	6,449.30
Total Equity	71,756.13
TOTAL LIABILITIES & EQUITY	75,756.13

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Cash Basis

East Village Homeowners Association

Profit & Loss YTD Comparison

December 2017

	Dec 17	Jan - Dec 17
Ordinary Income/Expense		
Income		
HOA Dues	4,100.00	39,750.00
Total Income	4,100.00	39,750.00
Gross Profit	4,100.00	39,750.00
Expense		
Concrete Project	0.00	145.49
Association Block Party	0.00	477.89
Bank Service Charges	0.00	10.00
Inspections		
Backflow Test	0.00	75.00
Total Inspections	0.00	75.00
Insurance		
Liability Insurance	0.00	576.00
Total Insurance	0.00	576.00
Landscaping		
Additional Maintenance	281.80	6,670.46
Monthly Contract	1,119.00	13,141.26
Total Landscaping	1,400.80	19,811.72
Licenses and Permits	0.00	50.00
Office Supplies	0.00	3.00
Postage and Delivery	0.00	38.40
P.O. Box	0.00	110.04
Professional Fees		
Accounting	110.00	1,140.00
Total Professional Fees	110.00	1,140.00
Repairs		
Driveway & Sidewalk repairs	0.00	1,953.00
Total Repairs	0.00	1,953.00
Utilities		
Water	209.11	7,578.26
Fire Guard	55.74	651.62
Electric	47.57	542.44
Total Utilities	312.42	8,772.32
Total Expense	1,823.22	33,162.86
Net Ordinary Income	2,276.78	6,587.14
Other Income/Expense		
Other Income		
Interest Income	3.07	12.16
Total Other Income	3.07	12.16
Net Other Income	3.07	12.16
Net Income	2,279.85	6,599.30