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01/10/17

Cash Basis

East Village Homeowners Association
Profit & Loss YTD Comparison
December 2016

	Dec 16	Jan - Dec 16
Ordinary Income/Expense		
Income		
Initial Assessment Fees	0.00	200.00
HOA Dues	4,050.00	43,400.00
Total Income	4,050.00	43,600.00
Gross Profit	4,050.00	43,600.00
Expense		
Association Block Party	0.00	294.24
Bank Service Charges	0.00	38.60
Inspections		
Backflow Test	0.00	76.50
Total Inspections	0.00	76.50
Insurance		
Liability Insurance	0.00	575.00
Total Insurance	0.00	575.00
Landscaping		
Additional Maintenance	0.00	539.06
Monthly Contract	1,023.42	12,281.04
Maintenance/Upgrades	0.00	2,602.50
Total Landscaping	1,023.42	15,422.60
Licenses and Permits	0.00	50.00
Miscellaneous	0.00	0.00
Postage and Delivery	0.00	38.80
P.O. Box	0.00	110.04
Professional Fees		
Accounting	90.00	1,155.00
Total Professional Fees	90.00	1,155.00
Repairs		
Driveway repairs	2,140.52	2,140.52
Total Repairs	2,140.52	2,140.52
Utilities		
Water	116.01	6,766.83
Fire Guard	53.34	623.22
Electric	43.47	522.14
Total Utilities	212.82	7,912.19
Total Expense	3,466.76	27,813.49
Net Ordinary Income	583.24	15,786.51
Other Income/Expense		
Other Income		
Interest Income	2.78	12.56
Other Income	0.00	333.73
Total Other Income	2.78	346.29
Other Expense		
Capital Reserve Study	150.00	2,350.00
Total Other Expense	150.00	2,350.00
Net Other Income	-147.22	-2,003.71
Net Income	436.02	13,782.80

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01/10/17

Cash Basis

East Village Homeowners Association
Balance Sheet
As of December 31, 2016

Dec 31, 16

ASSETS	
Current Assets	
Checking/Savings	
Reserve Account	22,081.85
People's Bank of Commerce	<u>45,874.98</u>
Total Checking/Savings	67,956.83
Accounts Receivable	
Accounts Receivable	<u>-4,000.00</u>
Total Accounts Receivable	<u>-4,000.00</u>
Other Current Assets	
Undeposited Funds	<u>500.00</u>
Total Other Current Assets	<u>500.00</u>
Total Current Assets	<u>64,456.83</u>
TOTAL ASSETS	<u>64,456.83</u>
LIABILITIES & EQUITY	
Equity	
Opening Bal Equity	100.00
Retained Earnings	50,574.03
Net Income	<u>13,782.80</u>
Total Equity	<u>64,456.83</u>
TOTAL LIABILITIES & EQUITY	<u>64,456.83</u>