

East Village Homeowners Association
Approved Budget
2016

	2016 Budget
Ordinary Income/Expense	
Income	
Initial Assessment Fees	0.00
HOA Dues	43,200.00
Total Income	43,200.00
Expense	
Bank Service Charges	0.00
Inspections	
Backflow Test	75.00
Total Inspections	75.00
Insurance	
Liability Insurance	550.00
Total Insurance	550.00
Landscaping	
Monthly Contract	13,000.00
Landscaping Upgrades	5,000.00
Additional Maintenance	1,500.00
Total Landscaping	19,500.00
Licenses and Permits	50.00
Postage and Delivery	20.00
P.O. Box	120.00
Professional Fees	
Accounting	1,200.00
Total Professional Fees	1,200.00
Repairs	
Driveway Repairs	3,500.00
Irrigation	800.00
Total Repairs	4,300.00
Utilities	
Water	6,000.00
Fire Guard	600.00
Electric	500.00
Total Utilities	7,100.00
Total Expense	32,915.00
Net Ordinary Income	10,285.00
Reserve Fund	-9,000.00
Other Income	
Interest Income	
Net Income	1,285.00