

East Village Homeowners Association

Approved Budget

2015

	2015 Budget	Revision	Revised 2015 Budget
Ordinary Income/Expense			
Income			
Initial Assessment Fees			
HOA Dues	43,000.00		43,000.00
Reimbursed Expenses			
Total Income	43,000.00	0.00	43,000.00
Gross Profit	43,000.00	0.00	43,000.00
Expense			
Bank Service Charges			
Inspections			
Fire System	550.00		550.00
Backflow Test	100.00		100.00
Total Inspections	650.00	0.00	650.00
Insurance			
Liability Insurance	600.00		600.00
Total Insurance	600.00	0.00	600.00
Landscaping			
Irrigation Upgrade			
Monthly Contract	10,000.00	2,000.00	12,000.00
Maintenance/Upgrades	1,200.00	6,300.00	7,500.00
Total Landscaping	11,200.00	8,300.00	19,500.00
Postage and Delivery	50.00		50.00
P.O. Box	120.00		120.00
Professional Fees			
Accounting	1,080.00		1,080.00
Total Professional Fees	1,080.00	0.00	1,080.00
Repairs			
Driveway repairs		3,500.00	3,500.00
Irrigation	300.00		300.00
Repairs - Other			
Total Repairs	300.00	3,500.00	3,800.00
Annual renewal			
State	50.00		50.00
Total Taxes	50.00	0.00	50.00
Utilities			
Water	6,000.00		6,000.00
Fire Guard	600.00		600.00
Electric	500.00		500.00
Total Utilities	7,100.00	0.00	7,100.00
Other miscellaneous.	2,400.00		2,400.00
Total Expense	23,550.00	11,800.00	35,350.00
Net Ordinary Income	19,450.00	-11,800.00	7,650.00
Other Income <Expense>			
Interest Income			
Reserve Funding	-9,000.00	1,350.00	-7,650.00
Net Income	10,450.00	-10,450.00	0.00