

8:20 AM
01/12/16
Cash Basis

East Village Homeowners Association
Profit & Loss
January through December 2015

	Jan - Dec 15
Ordinary Income/Expense	
Income	
Initial Assessment Fees	600.00
HOA Dues	43,200.00
Total Income	<u>43,800.00</u>
Gross Profit	43,800.00
Expense	
Bank Service Charges	10.00
Inspections	
Backflow Test	<u>75.00</u>
Total Inspections	75.00
Insurance	
Liability Insurance	<u>534.00</u>
Total Insurance	534.00
Landscaping	
Additional Maintenance	638.00
Monthly Contract	10,811.86
Maintenance/Upgrades	<u>6,953.00</u>
Total Landscaping	18,402.86
Licenses and Permits	100.00
Postage and Delivery	9.80
P.O. Box	110.04
Professional Fees	
Accounting	<u>1,065.00</u>
Total Professional Fees	1,065.00
Repairs	
Driveway repairs	3,000.00
Irrigation	<u>820.76</u>
Total Repairs	3,820.76
Utilities	
Water	5,840.02
Fire Guard	899.12
Electric	<u>463.31</u>
Total Utilities	<u>7,202.45</u>
Total Expense	<u>31,329.91</u>
Net Ordinary Income	12,470.09
Other Income/Expense	
Other Income	
Interest Income	<u>9.66</u>
Total Other Income	<u>9.66</u>
Net Other Income	<u>9.66</u>
Net Income	<u>12,479.75</u>

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East Village Homeowners Association
Balance Sheet
As of December 31, 2015

	<u>Dec 31, 15</u>
ASSETS	
Current Assets	
Checking/Savings	
Reserve Account	19,924.29
People's Bank of Commerce	33,549.74
Total Checking/Savings	<u>53,474.03</u>
Accounts Receivable	
Accounts Receivable	-3,500.00
Total Accounts Receivable	<u>-3,500.00</u>
Other Current Assets	
Undeposited Funds	700.00
Total Other Current Assets	<u>700.00</u>
Total Current Assets	<u>50,674.03</u>
TOTAL ASSETS	<u>50,674.03</u>
LIABILITIES & EQUITY	
Equity	
Opening Bal Equity	100.00
Retained Earnings	38,094.28
Net Income	<u>12,479.75</u>
Total Equity	<u>50,674.03</u>
TOTAL LIABILITIES & EQUITY	<u>50,674.03</u>