

8:20 AM
01/12/16
Cash Basis

East Village Homeowners Association
Profit & Loss
January through December 2015

	Jan - Dec 15
Ordinary Income/Expense	
Income	
Initial Assessment Fees	600.00
HOA Dues	43,200.00
Total Income	43,800.00
Gross Profit	43,800.00
Expense	
Bank Service Charges	10.00
Inspections	
Backflow Test	75.00
Total Inspections	75.00
Insurance	
Liability Insurance	534.00
Total Insurance	534.00
Landscaping	
Additional Maintenance	638.00
Monthly Contract	10,811.86
Maintenance/Upgrades	6,953.00
Total Landscaping	18,402.86
Licenses and Permits	100.00
Postage and Delivery	9.80
P.O. Box	110.04
Professional Fees	
Accounting	1,065.00
Total Professional Fees	1,065.00
Repairs	
Driveway repairs	3,000.00
Irrigation	820.76
Total Repairs	3,820.76
Utilities	
Water	5,840.02
Fire Guard	899.12
Electric	463.31
Total Utilities	7,202.45
Total Expense	31,329.91
Net Ordinary Income	12,470.09
Other Income/Expense	
Other Income	
Interest Income	9.66
Total Other Income	9.66
Net Other Income	9.66
Net Income	12,479.75

8:20 AM
01/12/16
Cash Basis

East Village Homeowners Association
Balance Sheet
As of December 31, 2015

	<u>Dec 31, 15</u>
ASSETS	
Current Assets	
Checking/Savings	
Reserve Account	19,924.29
People's Bank of Commerce	33,549.74
Total Checking/Savings	<u>53,474.03</u>
Accounts Receivable	
Accounts Receivable	-3,500.00
Total Accounts Receivable	<u>-3,500.00</u>
Other Current Assets	
Undeposited Funds	700.00
Total Other Current Assets	<u>700.00</u>
Total Current Assets	<u>50,674.03</u>
TOTAL ASSETS	<u>50,674.03</u>
LIABILITIES & EQUITY	
Equity	
Opening Bal Equity	100.00
Retained Earnings	38,094.28
Net Income	12,479.75
Total Equity	<u>50,674.03</u>
TOTAL LIABILITIES & EQUITY	<u>50,674.03</u>