

**East Village Homeowners Association  
Full Year Profit & Loss Budget Overview  
January through December 2012**

**Jan - Dec 12**

**Ordinary Income/Expense**

**Income**

<b>Total HOA Dues</b>	39,600.00
<b>Working Capital Assessment</b>	0.00
<b>Total Income</b>	<b>39,600.00</b>

**Expense**

**Inspections**

<b>Irrigation Inspection</b>	600.00
<b>Backflow Test</b>	150.00
<b>Total Inspections</b>	<b>750.00</b>

**Insurance**

<b>Liability Insurance</b>	900.00
<b>Total Insurance</b>	<b>900.00</b>

**Landscaping**

<b>Monthly Contract</b>	9,000.00
<b>Maintenance/Upgrades</b>	2,100.00

**Total Landscaping** 11,100.00

**Licenses and Permits** 50.00

**Office Supplies** 300.00

**Postage and Delivery** 120.00

**Professional Fees**

**Accounting**

<b>Reserve Study</b>	2,500.00
<b>Accounting - Other</b>	2,700.00
<b>Total Accounting</b>	<b>5,200.00</b>
<b>Legal Fees</b>	<b>3,250.00</b>
<b>Total Professional Fees</b>	<b>8,450.00</b>

**Repairs**

<b>Irrigation</b>	2,500.00
<b>Total Repairs</b>	<b>2,500.00</b>

**Taxes**

<b>State</b>	150.00
<b>Property</b>	1,000.00
<b>Total Taxes</b>	<b>1,150.00</b>

**Utilities**

<b>Water</b>	8,550.00
<b>Fire Guard</b>	240.00
<b>Electric</b>	540.00

**Total Utilities** 9,330.00

**Annual Reserve Set-aside** 1,200.00

**Total Expense** 35,850.00

**Net Income** 3,750.00