

# East Village Homeowners Association

## Full Year Profit & Loss Budget Overview

January through December 2012

	<u>Jan - Dec 12</u>
<b>Ordinary Income/Expense</b>	
<b>Income</b>	
Total HOA Dues	39,600.00
Working Capital Assessment	<u>0.00</u>
<b>Total Income</b>	<u>39,600.00</u>
<b>Expense</b>	
<b>Inspections</b>	
Irrigation Inspection	600.00
Backflow Test	<u>150.00</u>
<b>Total Inspections</b>	750.00
<b>Insurance</b>	
Liability Insurance	<u>900.00</u>
<b>Total Insurance</b>	900.00
<b>Landscaping</b>	
Monthly Contract	9,000.00
Maintenance/Upgrades	<u>2,100.00</u>
<b>Total Landscaping</b>	11,100.00
Licenses and Permits	50.00
Office Supplies	300.00
Postage and Delivery	120.00
<b>Professional Fees</b>	
<b>Accounting</b>	
Reserve Study	2,500.00
Accounting - Other	<u>2,700.00</u>
<b>Total Accounting</b>	5,200.00
Legal Fees	<u>3,250.00</u>
<b>Total Professional Fees</b>	8,450.00
<b>Repairs</b>	
Irrigation	<u>2,500.00</u>
<b>Total Repairs</b>	2,500.00
<b>Taxes</b>	
State	150.00
Property	<u>1,000.00</u>
<b>Total Taxes</b>	1,150.00
<b>Utilities</b>	
Water	8,550.00
Fire Guard	240.00
Electric	<u>540.00</u>
<b>Total Utilities</b>	9,330.00
Annual Reserve Set-aside	<u>1,200.00</u>
<b>Total Expense</b>	<u>35,850.00</u>
<b>Net Income</b>	<u><u>3,750.00</u></u>